

News Release

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China Prosperity PTA Plant Utilizing INVISTA Technology Starts Up Successfully

WILTON CENTRE, U.K. (March 7, 2011) – INVISTA Performance Technologies (IPT) and China Prosperity (Jiangyin) Petrochemical Co., Ltd (China Prosperity) are delighted to announce the successful start-up of China Prosperity's 600,000 tonnes per annum PTA plant. The PTA plant utilizes INVISTA's market leading PTA process technology, provided to China Prosperity under a license agreement.

"This plant has already exceeded its design flowsheet rate just a few days after its first initiation, continuing INVISTA's reputation for PTA plants that start-up reliably and continue to operate at high efficiency," said Mike Pickens, IPT general manager. "The successful PTA plant start-up represents the latest milestone in our relationship with Jiangyin Chengxing Industrial Group, which stretches back over many years.

"We are very appreciative of the trust that Mr. Li and his team placed in INVISTA, recognizing that good plant performance is critical for our client's return on investment."

Mr. Li Xing, chairman of China Prosperity, chairman and president of the board of Jiangyin Chengxing Industrial Group Co., Ltd, said, "We appreciate the technical support INVISTA provided to the China Prosperity PTA project. Their enthusiasm, sincerity, dedicated instruction and attentive service all deeply impressed us."

INVISTA's market-leading PTA technology is available as a license package from INVISTA Performance Technologies. For more information, please visit www.ipt.INVISTA.com.

About INVISTA:

INVISTA is one of the world's largest integrated producers of polymers and fibers, primarily for nylon, spandex and polyester applications. With a business presence in over 20 countries, INVISTA's global businesses deliver exceptional value for their customers through technology innovations, market insights and a powerful portfolio of global trademarks including: ADI-PURE®, ANTRON®, AVORA®, C12™, COMFOREL®, COOLMAX®, CORDURA®, CORFREE®, DACRON®, DBE®, DYTEK®, FRESHFX®, LYCRA®, PERFORMA™, POLARGUARD®, POLYSHIELD®, POLYCLEAR®, SOLARMAX®, STAINMASTER®, SUPPLEX®, SUPRIVA™, TACTEL®, TACTESSE®, TERATE®, TERATHANE® and THERMOLITE®. For more information, visit www.INVISTA.com.

About CP:

China Prosperity (Jiangyin) Petrochemical Co., Ltd is a joint venture by Jiangyin Chengxing Industrial Group Co., Ltd, its major shareholder and Hongkong China Prosperity Petrochemical Co., Ltd. CP, introducing INVISTA patented technology and foreign major equipments, constructed a PTA project with an annual capacity of 600,000 tons/year in Shizhuang chemical concentration area Jiangyin economic and technical development zone. PTA is one of major organic raw materials for producing polyester (PET), PET bottle chip and PET film, which is widely applied in chemical fibre, light industry, electronic and architecture, etc. CP PTA project boasts itself of advanced technology and equipment, excellent staff and high productivity. For more information, visit <http://www.phosphatechina.com>.