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Hengli Petrochemical (Dalian) Co., Ltd. to utilize INVISTA's latest P8 technology for fourth PTA line

SHANGHAI, China (May 3, 2018) - INVISTA's technology and licensing group, [INVISTA Performance Technologies](#) (IPT), and Hengli Petrochemical (Dalian) Co.,Ltd. (Hengli) have reached agreement to license INVISTA's latest purified terephthalic acid (PTA) process technology for Hengli's fourth PTA line. Hengli's first three PTA lines, the first of which began operation in 2012, also utilize INVISTA's technology and have a combined capacity of 6.6 million metric tonnes per year. The fourth line will have a design capacity of 2.5 million metric tonnes per year and will be installed at Changxing Island, Liaoning Province of China.

Mike Pickens, IPT president, commented, "We are honoured that Hengli selected our advanced, industry-leading P8 technology for their next PTA investment. We look forward to the continuation of our close relationship with Hengli chairman, Mr. Chen Jianhua, and his very capable team."

This is another significant milestone in the evolution of INVISTA's PTA technology following 2017, which saw the successful start-up of both Oriental Petrochemical (Taiwan) Company Limited 's third INVISTA PTA Line (capacity of 1.52 million metric tonnes per year) and the first P8 technology deployment with Jiaxing Petrochemical Co., Ltd (capacity of 2.2 million metric tonnes per year).

INVISTA's latest industry-leading PTA technology is available as a licence package from INVISTA Performance Technologies. For more information, please visit the INVISTA Performance Technologies Web site at www.ipt.invista.com.

About INVISTA:

With leading brands including LYCRA®, COOLMAX®, CORDURA®, STAINMASTER® and ANTRON®, INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibers. The company's advantaged technologies for nylon, spandex and polyester are used to produce clothing, carpet, air bags and countless other everyday products. A wholly owned subsidiary of Koch Industries and headquartered in the United States, INVISTA has more than 50 locations around the world. For more information, visit INVISTA.com, Facebook.com/INVISTAGlobal and Twitter.com/INVISTA.

About Hengli Group:

Hengli Group is an international company that owns a diversity of business: petrochemical, advanced polyester materials, textiles, trading, finance and thermal power etc. In 2017, Hengli's total revenue was RMB 307.9 billion, ranking No. 268 in Fortune Global 500. Hengli has the biggest PTA plant in the world, and the biggest performance fibre textile production base as well.

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