



China Prosperity Starts up its second PTA line utilizing INVISTA's Proprietary PTA Technology

SHANGHAI, China (April 7, 2016) – INVISTA Performance Technologies (IPT) and China Prosperity (Jiangyin) Petrochemical Company Limited (also referred to as Hanbang Petrochemical) announced successful start-up of China Prosperity's second PTA line. On-spec product was achieved within 24 hours of the March 14 start-up.

China Prosperity's second PTA line incorporates INVISTA's E2R, Solvent Interchange and R2R technologies, further enhancing the competitiveness of the technology in terms of capital productivity, variable cost and environmental performance. The Solvent Interchange technology, which has inherently low capital cost, has been successfully deployed with additional advantages achieved through the use of locally manufactured rotary pressure filters.

Mr. Li Xing, chairman of China Prosperity, expressed his trust in INVISTA's PTA technology, saying, "The successful start-up of China Prosperity's second line demonstrated the advancement of INVISTA's technology. Congratulations to both teams on the achievement of on-spec product within 24 hours of start-up. We look forward to long-term cooperation with INVISTA. We will rectify the defects in the ancillary facilities and restart the plant as soon as possible."

Mike Pickens, IPT president, commented, "The successful start-up of China Prosperity's second line again demonstrates our capabilities in the areas of PTA technology development, engineering, licensee support services and commissioning. We are proud of this accomplishment and at the same time, I am appreciative of the trust that Chairman Li Xing and his team have placed on INVISTA, recognizing that selection of industry leading technology is critical for a good return on investment."

China Prosperity continues to operate another INVISTA PTA line on the same site and is constructing a polyester resin plant utilizing INVISTA technology.

INVISTA's latest PTA technology is available as a license package from INVISTA Performance Technologies. For more information, please visit www.ipt.INVISTA.com.

About CP

China Prosperity (Jiangyin) Petrochemical Co., Ltd., which is a wholly-owned subsidiary of Chengxing Group, is located in ShiZhuang Petrochemical Industrial Zone in Jiangyin city of Jiangsu Province. Its first PTA line, with an annual capacity of 600,000 tons/year, continues to operate at high rates since the start-up in January 2011. In Mid-March 2016, the second PTA line, with an annual capacity of 2,200,000 tons/year line started up. Utilizing INVISTA's latest technologies, it is one of the most advanced and highest productivity PTA plants in the industry. The company provides quality products and service to filament, bottle chip and staple industry customers mainly located in Eastern China.

About INVISTA

With leading brands including LYCRA®, COOLMAX®, CORDURA®, STAINMASTER® and ANTRON®, INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibers. The company's advantaged technologies for nylon, spandex and polyester are used to produce clothing, carpet, car parts and countless other everyday products. Headquartered in the United States, INVISTA operates in more than 20 countries and has about 10,000 employees. For more information, visit www.INVISTA.com, [Facebook.com/INVISTAglobal](https://www.facebook.com/INVISTAglobal) and [Twitter.com/INVISTA](https://twitter.com/INVISTA).

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The night view of the second PTA line of China Prosperity (Jiangyin) Petrochemical Company Limited