

News Release



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Successful demonstration of INVISTA's latest P8 PTA technology in China

SHANGHAI, China (May 25, 2018) – INVISTA Performance Technologies (IPT) announces the success of its latest P8 PTA technology deployed on Jiaxing Petrochemical's second PTA Line. Started up in record time in December 2017, the plant is now consistently operating at 100 percent design rate with a variable cost performance better than target, firmly establishing Jiaxing Petrochemical's second PTA Line as the global leader in terms of raw material and utility consumptions.

Mike Pickens, President of INVISTA Performance Technologies, commented, "It is a proud moment for IPT, seeing our P8 PTA technology demonstrate the productivity and variable cost performance that we promised to the market and our loyal customer, Jiaxing. This would not have been possible without the excellent teamwork and meticulous efforts put in by Jiaxing Petrochemicals and IPT teams."

Mr. Xu, President of Tongkun Group, is appreciative of the performance of Jiaxing Petrochemical's second PTA line. He said, "The second PTA line is running well, and we look forward to continued support from INVISTA for further optimisation of the plant."

This represents yet another major achievement by IPT in the innovative development and successful deployment of industry leading PTA technologies aimed at creating competitive advantage for our global customers.

INVISTA's latest P8 PTA technology is available as a license package from INVISTA Performance Technologies. For more information, please visit www.ipt.INVISTA.com.

About INVISTA

With leading brands including LYCRA®, COOLMAX®, CORDURA®, STAINMASTER® and ANTRON®, INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibers. The company's advantaged technologies for nylon, spandex and polyester are used to produce clothing, carpet, car parts and countless other everyday products. Headquartered in the United States, INVISTA operates in more than 20 countries and has about 10,000 employees. For more information, visit INVISTA.com, Facebook.com/INVISTAglobal and Twitter.com/INVISTA.

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