

News Release



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INVISTA IPT to offer licenses for Green Chem's FCC offgas technology

DTL™ process technology available from INVISTA for license outside of China

Wilton, U.K. (Aug. 27, 2015) – INVISTA's technology and licensing business — INVISTA Performance Technologies (IPT) — and Beijing Huiersanji Green Chem Co., Ltd. (Green Chem), a Beijing-based technology licensing company, have reached an agreement to enable INVISTA to license Green Chem's fluid catalytic cracking (FCC) offgas technology outside of China.

The process, which will be marketed as DTL™ process technology outside of China, is a dry-gas-to-liquids technology that allows for flexible conversion of light olefins, present in FCC offgas, into either gasoline and distillate or concentrated aromatics, significantly increasing their value. This cost-effective solution captures the gas-to-liquids spread associated with FCC offgas upgrading and has a small equipment footprint when compared with process alternatives.

Per this agreement, INVISTA gains the right to license the FCC offgas technology and supply Green Chem's proprietary catalyst to licensees outside of China. Green Chem's technology has already been licensed to refineries in China and will be made available globally through this agreement.

"INVISTA has a strong capability in international technology licensing and engineering," said Ruichi Zhang, president of Green Chem. "We are pleased this agreement will bring our technology to the world market."

Mike Pickens, INVISTA's IPT president, said, "The DTL™ process technology is a further expansion of IPT's licensing portfolio in an important sector. We look forward to leveraging our global network to license this technology outside of China."

DTL™ process technology will soon be available from INVISTA. For more information, visit www.ipt.INVISTA.com.

About INVISTA

With leading brands including LYCRA®, COOLMAX®, CORDURA®, STAINMASTER® and ANTRON®, INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibers. The company's advantaged technologies for nylon, spandex and polyester are used to produce clothing, carpet, car parts and countless other everyday products. Headquartered in the United States, INVISTA operates in more than 20 countries and has about 10,000 employees. For more information, visit www.INVISTA.com, Facebook.com/INVISTAglobal and Twitter.com/INVISTA.

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